

# Measure V Funding Report

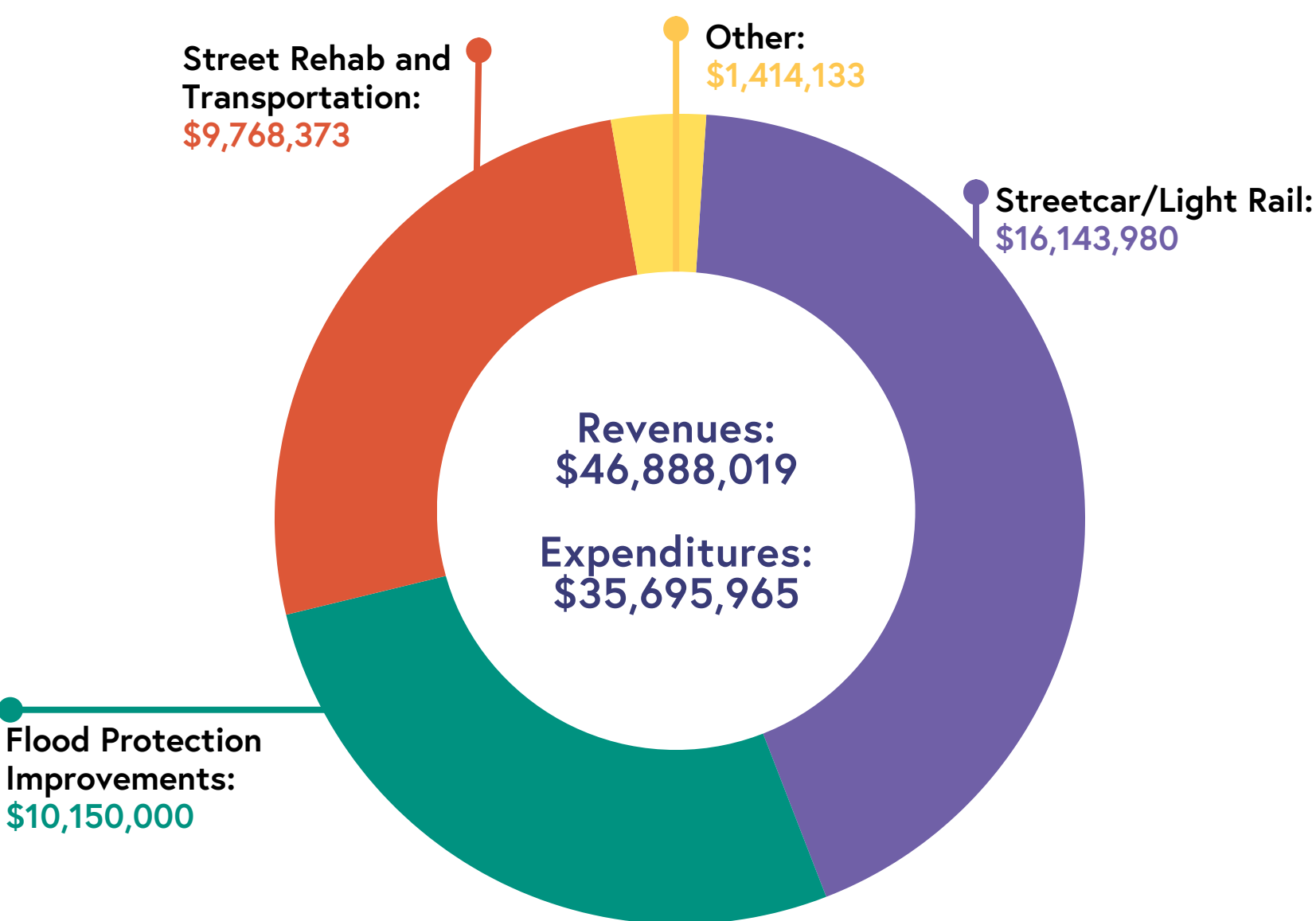
## Background

Approved by voters in November, 2008, Measure V is a one-quarter (1/4) cent general purpose sales tax as a continuation of the Measure K capital allocation for an additional 20 years with an expiration set for 2032. In addition, Measure U was approved by voters as an advisory measure which provided guidelines for the use of the sales tax proceeds to fund the operations of a streetcar system and flood protection improvements.

## Transparency and Oversight

All Measure V funds have been appropriated in accordance with the funding categories noted below and approved by voters. No funds were used for any other purpose. The annual, independent audit completed by LSL CPAs was conducted for the year ending June 30, 2023. The audit confirmed that all financial records are accurate and compliant with relevant regulations. Annual audit reports are included in the [City's Annual Comprehensive Financial Report](#).

### Inception-to-date Expenditures



### Fiscal Year 2022-23 Expenditure Detail

